

12th Century A.D.

Sehagin

Aztecs leave mythical AZTLAN
and start their wanderings

12th Century

In the twelfth century the ecclesiastical year, and from the fourteenth century the legal and civil year, began on March 25, Lady Day or the Annunciation,

Not until 1752 was it to be moved to January 1

11th century A.D.

In China

For convenience sake guaranteed
bank notes began to replace coins.

1148

Second Crusade begins.

1148

Collapse of the Second Crusade

July 1148

2nd Crus

Finally reaching DAMASCUS
by sea in July 1148 the Crusaders
failed to take the city & returned
home.

ZANGI'S son NUREDDIN soon
occupied DAMASCUS, and controlled
all Syria behind the narrow
states of the Crusaders. The impotence
of Muslim power was continued by
SALADIN, nephew of one of NUREDDIN'S

generals, who became vizier to the
FATIMITE Caliph of Egypt, and on the latter's
death seized control as SULTAN and
restored Egypt to the suzerainty of the
orthodox caliph of BAGDAD. After the
death of NUR EDDIN, SALADIN extended
his own power over most of Syria &
mesopotamia, and inspired the Moslems
to renew their HOLY WAR against the
Christians.

AD 1148

Formal banking began with the opening of the Bank of San Giorgio in Genoa, Italy; banking developed in Italy and spread through Europe.

In addition to keeping money, banks create it by making ~~loans~~ loans. The transactions; (principal, interest additional loans etc) are virtually all by checks which are really money.

1148

1912 Dates J-BK

Damascus was besieged by the
Crusaders.

1148-1222

1912 Dates J-BK

Convent Church at
ALCOBACA, Portugal.

~~Cresat~~

Conrad III went by sea from
Constantinople to the Holy Land
and with the French, unsuccessfully
attacked DAMASCUS

1148

2nd Cascade
Course returned home